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From: Jones, Joel E.
Sent: Fri 11/7/2014 12:30:17 AM
Subject: Fw: Financial Settlement for Exide

FYI

Sent from my BlackBerry 10 smartphone on the Verizon Wireless 4G LTE network.wUWUtSwe



DTSC just called to tell us that Exide will post a filing with the bankruptcy court at 3pm today that is a proposed stipulate order with DTSC to resolve several financial obligations at the facility. \$9M will be committed for residential lead cleanup, \$38.6M for financial assurance to cover closure costs, \$526k in penalties, and \$760k for corrective action oversight costs. These funds will be secured over a period of time. The court will rule on the proposal on November 26 and, if approved by the court, DTSC will have to approve it soon after that. DTSC has also signed an MOU with Exide to cover the period while the agreement is being reviewed by the court. The various documents will be posted on DTSC's web site and a press release is being issued. Tom

Tom Huetteman, Assistant Director

RCRA Branch, Land Division, USEPA Region 9

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